

# How much life insurance do you need to protect your family?



**At HORAN, our mission is to help secure a better future for you, your loved ones, your business and the causes that matter to you most.**

## LIFE INSURANCE

When you consider your current expenses, how would your income stream be replaced if you were unable to provide it for your family? How long would your family continue its current standard of living without your income? It is important to replace this income to pay expenses, meet debt obligations and save for the future. How do you determine how much life insurance you need to replace your income stream?

Net Monthly Income (Money that hits the bank account)		Approximate Death Benefit Needed to Replicate Monthly Cash Flow		
Monthly	Annually	10 Years	20 Years	30 Years
\$2,500	\$30,000	\$286,000	\$545,000	\$779,000
\$5,000	\$60,000	\$572,000	\$1,089,000	\$1,557,000
\$10,000	\$120,000	\$1,143,000	\$2,177,000	\$3,113,000
\$15,000	\$180,000	\$1,715,000	\$3,265,000	\$4,670,000
\$20,000	\$240,000	\$2,286,000	\$4,354,000	\$6,225,000

Annual 2% Inflation compounded monthly for monthly cash flows  
 Annual 3% Growth compound monthly on the Death Benefit proceeds  
 Lump Sum does not incorporate any capital gains or tax liabilities



**Contact HORAN at 800.544.8306 to schedule a meeting to assess your life insurance needs.**